



J.P. Morgan Retirement LinkSM

Building stronger retirement plans at lower costs

Full-service retirement plans for small- to mid-market clients

Committed to helping our clients achieve stronger retirement outcomes

As a global leader in asset management and retirement solutions, we've helped millions of plan participants cross the retirement finish line.

Our retirement specialists have been supporting defined contribution plans for over 50 years. And with access to 20+ years of real-world saving and spending behavioral data, we understand the challenges participants face.¹ It's our goal to combine our expertise with this data to create turnkey solutions that help participants throughout their whole retirement journey—from maximizing savings during their working years to making those assets last throughout retirement.

Retirement Link, our full-service retirement plan solution, offers clients with \$1,000,000 to \$100+ million in plan assets, the breadth of J.P. Morgan's investment capabilities, thought leadership and best-in-class service¹ to deliver stronger retirement plans at lower costs.



We bring the full resources of JPMorgan Chase & Co. to help deliver stronger retirement plans to our clients, including:

Over

50 years

supporting defined contribution plans²

\$3.4+ trillion

in assets under management³

88.5 million

customers⁴

See important information on back page.



Best-in-class service⁵

- Experienced relationship managers⁶ work to simplify the complex
- Collaborative planning process confirms goals and measures results
- Proactively sharing expertise and thought leadership to empower better decisions



Competitive pricing

- Cost savings over similar retirement plan solutions
- Zero revenue funds (such as the R6 share class generally used for retirement plans that do not pay revenue share from the funds) to bring institutional-level pricing to plan participants
- Flexibility to tailor recordkeeping services to plan needs and budgets



Proven investment capabilities

- Access to the J.P. Morgan Funds investment platform
- Open architecture platform with 18,000+⁷ funds from 300+ investment managers with no proprietary fund requirements
- J.P. Morgan QDIA (Qualified Default Investment Alternative is the investment used when an employee contributes to the plan but does not specify where the investment should be) solutions managed by a team that seeks to deliver consistency to plan participants across market cycles



Stronger participant outcomes

- Employee education communications addressing financial wellness topics
- Interactive retirement calculators that help put plan participants on a more secure retirement path
- Digital and mobile experiences that guide participants in taking positive actions

To learn more about how we can help build stronger plans at lower costs, contact your J.P. Morgan representative or call 844-LINK-JPM.

See important information on back page.



Ranked #1

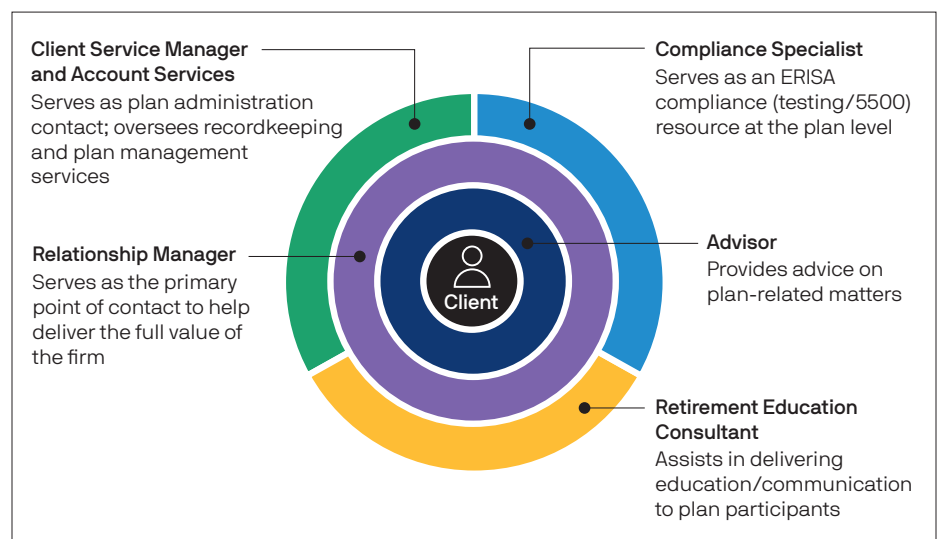
in overall client experience
by Chatham Partners⁵



Providing exceptional service while seeking to deliver a more secure retirement

Retirement Link is proud to offer plan sponsors a dedicated team that consistently provides best-in-class service.⁵ Every two years, we work with Chatham Partners, a market-research firm, to better understand how our clients feel about the services we provide and to learn more about the areas in which we can improve. In 2023, we were ranked No. 1 in overall client experience by Chatham Partners. In addition, Retirement Link was recognized with the Advisors' Choice Award as a Mid-Market Recordkeeper, receiving top five accolades in 8 out of 13 categories.⁸

Our relationship managers average more than 24.9 years⁶ of industry experience, and they maintain a 95% satisfaction rate among plan sponsors.⁵ We also provide sponsors with a full complement of retirement specialists who collaborate with them to set customized annual goals, measure results and ease the plan's administrative burden. We have dedicated significant resources to ensure that we can be proactive with our clients.



See important information on back page.

Helping to automate and ease plan administration: Our EasyLink program

For plan sponsors, the tasks associated with administering a retirement plan can become overwhelming. But we work hard to eliminate these administrative burdens and challenges. Our EasyLink program processes many of these tasks automatically, freeing our clients to pursue other important initiatives.

Challenges facing today's plan sponsors

- Administrative burden
- Closed architecture/limited fund menu
- Proprietary fund requirement
- Higher-cost investment share classes
- Higher recordkeeping costs
- Limited participant education



Solutions provided by J.P. Morgan Retirement Link

- Administrative outsourcing with EasyLink
- Open architecture/access to 18,000+ funds⁷
- No proprietary fund requirement
- Zero revenue share class available
- Competitive recordkeeping pricing
- Regular participant communications and education

Common administrative duties for retirement plans



Administrative services provided by EasyLink with J.P. Morgan Retirement Link

- 1 Preparing plan-specific transition communications
- 2 Distributing regulatory notices
- 3 Identifying eligible participants
- 4 Maintaining beneficiary records and participant deferral elections
- 5 Reviewing and approving terminations, withdrawals and loans
- 6 Evaluating and communicating:
 - Qualified domestic relations orders
 - Safe Harbor hardships and loans
 - Participant rollovers into plan
 - Mandatory distributions
 - Beneficiary confirmations (death benefit claims)

- 1 **Distribution activity**
EasyLink approves and processes distribution requests and manages and processes required minimum distributions.
- 2 **Loan review and approval**
EasyLink approves and processes loan requests and hardship withdrawals, manages loan default process, and mails loan proceeds and documents directly to participants.
- 3 **Enrollment activity**
EasyLink provides enrollment materials and notices to newly eligible employees, tracks eligibility and entry dates and re-enrollment notification.
- 4 **Customized communications**
EasyLink distributes required notices directly to participants, including Safe-Harbor, 404(a)(5) fee disclosure and QDIA.



95%

of Retirement Link plan sponsors are satisfied with the value they receive for the price of their plans, compared to a benchmark of 78%⁵

How it works

A retirement plan with \$5 million in assets and an average participant retirement account balance of \$90,000 will pay 0% for retirement plan recordkeeping and administration with J.P. Morgan Retirement Link. Pricing is locked for three years for plans below \$30 million and five years for plans above \$30 million. For custom or recordkeeping-only pricing, please contact a J.P. Morgan representative.

Paying 0% in fees for recordkeeping and administration is possible

To help plan sponsors keep costs low, Retirement Link offers the potential to pay \$0 for recordkeeping and administration when JPMorgan SmartRetirement® target date funds are the Qualified Default Investment Alternative (QDIA) and participants are re-enrolled in the plan. See the chart below to view the plan fees associated with this option. There are also potential opportunities to reduce recordkeeping and administration costs when investments are mapped into JPMorgan's investments. For more information on plan fees, please contact a J.P. Morgan representative.

How to determine retirement plan fees with Retirement Link

1

Identify retirement plan assets.

2

Identify average participant retirement account balance.

3

Find where the two intersect to see the plan recordkeeping fee.

Retirement Plan Assets	Average Participant Retirement Plan Account Balance			
	\$60,000	\$75,000	\$90,000	\$110,000
\$1,500,000	0.27%	0.26%	0.26%	0.26%
\$2,500,000	0.11%	0.07%	0.05%	0.03%
\$5,000,000	0.00%	0.00%	0.00%	0.00%
\$10,000,000	0.00%	0.00%	0.00%	0.00%

Note: For illustrative purposes only. All pricing is subject to change. Please check with a J.P. Morgan representative or Price Smart for the latest pricing with J.P. Morgan Retirement Link.

See important information on back page.

Delivering results to support the entire retirement journey

With JPMorgan SmartRetirement Funds, plan participants get a target date strategy⁹ built around real-life behavior. It's an all-in-one solution for anyone at any point on their retirement journey—from maximizing savings during working years to making those assets last throughout retirement.

People are at the center of what we do

Access to proprietary data across millions of JPMorgan Chase customers and retirement plan participants allows us to understand people's behavior when it comes to retirement. We analyze everyday Americans' saving and spending habits and use those insights to inform our glide path design, asset allocation, risk management, fund selection and other key aspects of our investment process. The result is a series of solutions that adapts to the way participants actually invest, borrow and withdraw money throughout their lives, as opposed to making assumptions about what they do.

The bottomline is that we know people and we know markets. We have a deep understanding of how people save and spend. We help to manage risk from every angle. And our target date funds help more participants reach a comfortable level of retirement income versus industry peers.*

In addition, our suite of communications conveys important ways for participants to stay on course and make the most of their retirement savings.

See important information on back page.

Source: J.P. Morgan retirement research, 2018–19.

*When compared with S&P TD Index.



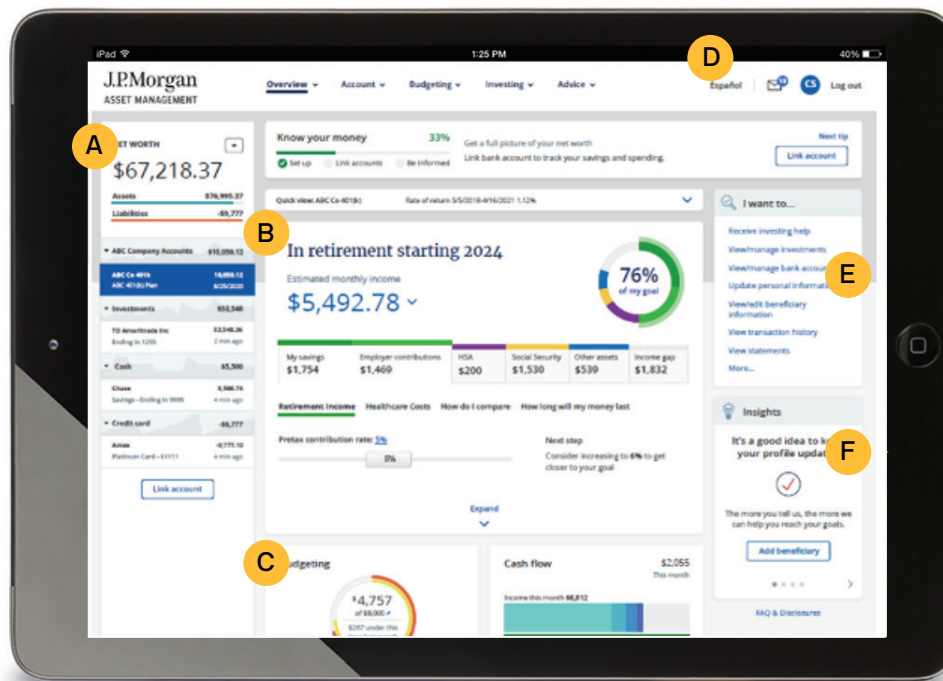
Empowering participants to plan, save and invest for their futures

At J.P. Morgan, we believe stronger retirement outcomes start with deeper insights, and we actively share the breadth of J.P. Morgan Asset Management insights to help plan participants make more informed decisions. With personalized communications, instructional webcasts and interactive digital tools, we offer a comprehensive array of education designed to help participants cross the retirement finish line to the retirement they have so deeply earned.

A personalized digital experience

To motivate plan participants to take a more active role in their retirement, Retirement Link offers a customized and dynamic digital experience—in both English and Spanish. Participants can view their estimated post-retirement incomes online and see how changes to contribution rates and retirement age may affect their outcomes. And with our mobile application, participants can access their retirement accounts securely and make changes from almost anywhere.

See important information on back page.



- A View account balances**
Participants can determine how much is within each retirement plan and link other accounts to help provide their overall net worth
- B Achieve retirement goals**
Intuitive and interactive tools allowing participants to model and adjust their savings to view their estimated monthly income forecast
- C Access financial wellness tools**
Personalized financial wellness tools to help simplify budgeting, cash flow, debt paydown and emergency funds
- D Change language preference**
One-click Spanish translation can be saved for ongoing web sessions and quarterly statements
- E Take action**
Quick links to easily access popular transactions such as designating a beneficiary
- F Stay informed**
Personalized messages encouraging participants to take action to achieve their financial wellness goals

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J.P. Morgan Retirement Link is committed to helping participants achieve their financial wellness goals. We understand participants learn in many different ways and use a multi-channel, multi-touch approach as part of our education.

Participant interactions that improve financial wellness

Retirement Link encourages financial wellness by offering a selection of virtual and in-person training offerings to help keep participants' retirement plans on track.

- Plan Participant Resource Center, featuring thought leadership from JPMorgan Chase & Co.
- Onsite and virtual education meetings
- Webcasts on financial wellness topics

Intuitive website features

- Interactive digital experience in English and Spanish
- Powerful retirement calculators to help plan, save and invest
- Tools to stress-test retirement savings and customize retirement planning

Digital and print communications

- Action-oriented and personalized flyers and postcards
- Short how-to education videos
- On-demand education videos

Providing retirement plan tools and resources designed to help make better decisions and build stronger retirement plans

J.P. Morgan also gives advisors access to a suite of retirement planning tools and resources, which allows them to quickly create, manage and compare retirement plan pricing proposals, evaluate and select target date funds, and analyze and compare core menu investments for clients and prospects.

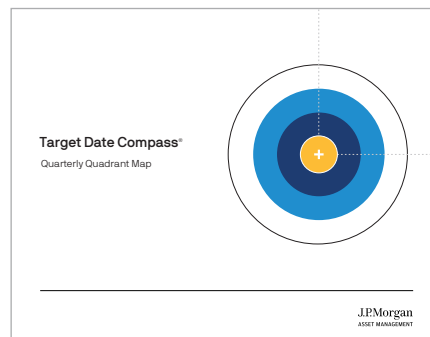
Everything you need to build stronger retirement plans

	Plan A	Plan B	Plan C
Administrative Fee	0.05%	0.05%	0.05%
Investment Expense	0.05%	0.05%	0.05%
Total Expense Ratio	0.10%	0.10%	0.10%
Investment Expense	0.05%	0.05%	0.05%
Total Expense Ratio	0.10%	0.10%	0.10%
Investment Expense	0.05%	0.05%	0.05%
Total Expense Ratio	0.10%	0.10%	0.10%
Investment Expense	0.05%	0.05%	0.05%
Total Expense Ratio	0.10%	0.10%	0.10%

Price SmartSM

Run custom 401(k) pricing proposals.

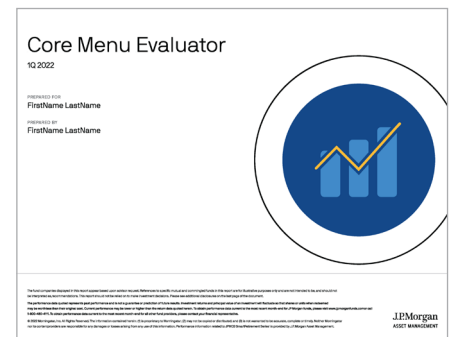
Note: For illustrative purposes only. All pricing is subject to change. Please check with a J.P. Morgan representative or Price Smart for the latest pricing with J.P. Morgan Retirement Link.



Target Date Compass[®]

Evaluate and select target date funds.

Note: For illustrative purposes only. All pricing is subject to change. Please check with a J.P. Morgan representative or Price Smart for the latest pricing with J.P. Morgan Retirement Link.



Core Menu EvaluatorSM

Analyze and compare core menu investments.

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See important information on back page.

Actively sharing expertise to empower better decisions

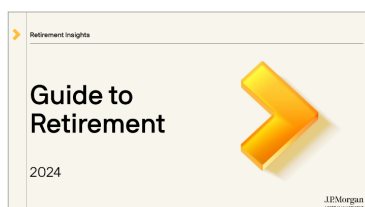
We're committed to keeping advisors, plan sponsors and participants informed of the latest trends in today's changing retirement landscape. We do this by proactively sharing our insights, research papers and bulletins such as the ones featured below.



Retirement Insights program

Proprietary insights to help participants reach their retirement goals

The following guides help plan participants make better decisions and build stronger retirement outcomes.



Guide to Retirement



Legislative and regulatory program

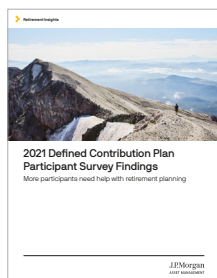
Quarterly Briefings

These interactive webcasts feature legislative and regulatory updates, discussions on plan implications and Q&A sessions with our J.P. Morgan retirement experts.

White Papers

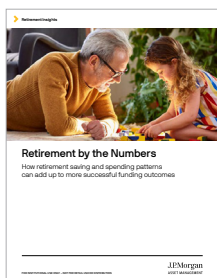
These reports offer in-depth explorations of topics and events that are important to advisors and plan sponsors, in addition to slides that provide additional details and illustrations.

Proprietary defined contribution research



Defined Contribution Plan Participant Survey

Our biennial survey provides a deeper understanding of the attitudes and behaviors of plan participants when it comes to saving and investing for retirement.



Retirement by the Numbers

Our research shows how retirement saving and spending patterns can add up to more successful funding outcomes.



Defined Contribution Plan Sponsor Survey

Our most recent survey highlights the latest trends and explores how plan sponsors are expanding their offerings to help drive stronger retirement outcomes.

Endnotes

- ¹ J.P. Morgan retirement research, 2018–2019. Total spending and all category sub-totals except checks, cash and healthcare costs: Chase data including aggregated and de-identified Chase data including Chase credit card, debit card, electronic payment, ATM withdrawal and check transactions from October 2012 to December 2016 and from January to December 2019; J.P. Morgan analysis. Data from some co-branded cards may be excluded. Outliers in each asset group were excluded (0.1% of top spenders in each spending category). Information that would have allowed identification of specific customers was removed prior to each analysis.
- ² J.P. Morgan Asset Management; data as of June 30, 2024.
- ³ Investor Day 2024; data as of 2023.
- ⁴ Investor Day 2024; data as of 2023. 88.5 million customers, consisting of 82.1 million consumers and 6.4 million small businesses.
- ⁵ Chatham Partners Satisfaction Survey, 2023. Scores reflect clients who provided 7/6 on a 7-point scale. When evaluating DC providers, a top 2 box rating of 85% or greater corresponds to best-in-class rating. Chatham Partners is a market research/consulting firm offering custom lifecycle-oriented research to the financial services industry. Their independent third-party research tracks J.P. Morgan's effectiveness in delivering client service to retirement client's and benchmarks J.P. Morgan's standing relative to other mid- and small-market defined contribution providers. Retirement Link has been #1 since Chatham Partners started reporting the Customer Experience score in 2019.
- ⁶ Relationship Managers average 24.9 years of industry experience; 17.5 years with J.P. Morgan, June 30, 2024. There can be no assurance that the professionals currently employed by J.P. Morgan Asset Management will continue to be employed by J.P. Morgan Asset Management or that the past performance or success of any such professional serves as an indicator of such professional's future performance or success.
- ⁷ J.P. Morgan Retirement Link and Empower tradable funds list.
- ⁸ The 2024 NAPA Advisors' Choice Award surveys National Association of Plan Advisors (NAPA) members on recordkeeping services in five market segments across 13 different service categories (Participant Tools/Websites, Calculators, Plan Sponsor Websites, Mobile Apps, Regulatory/Compliance Support, Staff Expertise/Credentials, Advisor Support, Participant Statements, Education Materials, Multi-Lingual Support, Plan Health Tools/Reporting, Financial Wellness Programs, Retirement Income Solutions). On September 6, 2024, NAPA included J.P. Morgan in the mid-market segment (defined as plans with between \$10 Million and \$100 Million in assets) in 8 (Participant Tools, Calculators, Plan Sponsor website, Mobile App, Staff Credentials, Participant Statement, Plan Health, Retirement Income) of the 13 service categories. No fees were paid for the recognition. NAPA began the Advisors' Choice survey in 2021.
- ⁹ Target date funds (TDFs) may suffer investment losses, including near and following retirement. There is no guarantee that a TDF will provide adequate retirement income.

J.P. Morgan Asset Management

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